

Financial Dashboard: August 31, 2023

Highlights:

Enrollment is strong and currently supports budgeting assumptions

Cash is steady and strong

Forecast is not typically updated until September 30, the first full month of instruction.

However, Grants and Donations forecast updated as described below. It is a timing difference; neutral cash impact

Details:

	(\$000's)		
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Local	\$ 381	\$ 381	0
State	3,127	3,127	0
Federal	545	545	0
ESSER	611	611	0
Grants/Donations	425	675	(250) A
Earned fees	<u>8</u>	<u>8</u>	<u>0</u>
Total Revenue	5,097	5,347	(250)
Expenses			
Staff-Related Costs	3,604	3,604	0
Occupancy (inc.Rent)	582	582	0
Student Direct and Indirect	612	612	0
Office & Business	217	217	0
Transportation	<u>268</u>	<u>268</u>	<u>0</u>
Total Expenses	5,283	5,283	0
Net Income (Loss)	(186)	64	(250)
July 1 Cash Balance	<u>1,660</u>	<u>1,446</u>	<u>214</u>
June 30 Cash Balance	<u>\$ 1,474</u>	<u>\$ 1,510</u>	<u>(36)</u>
Days Cash	102	104	2
Holding/Foundation	<u>\$ 709</u>	<u>\$ 709</u>	<u>0</u>

Variance explanations: + or - impact on cash

A
(neutral)

Approved SY24 budget included \$250k in grants that were received in late June (SY23). Net impact on ending cash is 0

Cash available to pay for remaining renovations and capital expenditures as the building ages.